

Volkswagen Dieselgate: What's at Risk?

Why is the COSO* ERM-IF* design and its guidelines failing to avoid risks?



Motivation:

- Crises despite COSO ERM-IF popularity
- Improper implementation
- Credibility of risk management system is never seriously questioned

Examine

Method:

- VW-U

Expectations:

- COSO
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ment
tions:
into
rules
mindset of the

- philosophy, risk appetite
- strategic plan, budgets
- internal & external event
- techniques, likelihood
- avoidance, reduction, sharing, acceptance
- procedures, audit
- methods, timely, relevant

What is COSO ERM-IF?

COSO Enterprise Risk Management (ERM) Cube



ongoing, up



Committee of Sponsoring Organizations
ERM-IF Enterprise Risk Management
Research Propo